

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:797
ANSWERED ON:25.02.2009
RELIANCE POWER IPO
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Will the Minister of FINANCE be pleased to state:

- (a) whether a large number of small investors has still not received the refund under retail category of IPO of Reliance Power Ltd;
- (b) if so, the details thereof; and
- (c) the action taken or proposed to be taken against the promoters/ lead managers in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): Reliance Power Ltd.has informed Securities and Exchange Board of India (SEBI) that out of 47,91,073 refund cases amounting to Rs.99,292 crore,the number of pending cases as on February 20,2009 is 5234 amounting to Rs.11 crore.

(c): Reliance Power Ltd. has informed SEBI that out of 5,243 pending cases,in 1,302 cases refund orders were returned undelivered by postal authorities for various reasons and in the remaining 3,941 cases the warrants have not been encashed by investors and therefore no action is proposed to be taken by SEBI.